

Canadian Bulletin

Ref: RE-25-008

Date	17 December 2025
Recipients	Coverholders, Lloyd's Brokers, Managing Agents, Compliance Officers and TPAs
Subject	Canada: Year End Regulatory Reporting for Automobile Business (Canada wide)– Deadline of January 5, 2026
Attachment	Risk Code Table – Appendix A (Automobile risk codes) and Appendix B (Automobile)

<i>Purpose:</i>	To remind all stakeholders of their responsibility to comply with regulatory reporting requirements relating to Automobile business
<i>Affects:</i>	All stakeholders underwriting Automobile business
<i>Line of Business:</i>	Automobile
<i>Jurisdiction:</i>	Canada
<i>Effective:</i>	Immediately

What you need to know

Accurate regulatory reporting is a requirement of various provincial bodies in Canada and is heavily scrutinized. A failure by Lloyd's, or any Lloyd's market participant, to meet the relevant regulatory requirements could result in disciplinary actions by the regulator. It is therefore imperative that all unreported data with regards to Automobile business be reported on a timely basis to avoid jeopardizing your Lloyd's contracts.

2025 Automobile business (premiums, paid claims, and outstanding claims reserves) is to be **reported no later than January 5, 2026**.

Automobile business is subject to the mandatory filing of data. All Automobile business in Canada must be transacted through Lineage Accounting and Settlement, which automatically satisfies the regulatory reporting requirements. The reporting must include the applicable Risk Codes (a list of automobile Risk Codes is attached as Appendix A).

Reminder:

All Automobile business in Canada:

- Must be written via binding authorities held by approved Lloyd's Coverholders;
- Cannot be written on the open market or via lineslips;

- Must be processed through Lineage

What this means to you

With the approach of the calendar year end, it is essential that 2025 Automobile business (premiums, paid claims, and outstanding claims reserves) is reported **no later than January 5, 2026**, to ensure that Lloyd's Underwriters meet the regulatory requirements and are not subject to penalties.

If you are not settling premium and claim transactions via Lineage or Xchanging, we invite you to contact info@lloyds.ca for any questions and/or to arrange a Lineage training session and we will be able to help you through this process.

The table detailing the reporting requirements and the Risk Codes to be reported under the Automobile line of business is attached for ease of reference.

We would like to thank you for your efforts, and we look forward to working with you to ensure that all reporting for 2025 is completed within the regulatory timelines.

For further information, please contact lloydscanada@lloyds.com.

Nicole Seymour

Chief Agent, Lloyd's Underwriters, Canada

Lloydscanada@lloyds.com

TABLE – APPENDIX A (AUTOMOBILE RISK CODES)

Binding Authority business reported through Lineage and settled through Velonetic (previously referred to as Xchanging) are to use the following risk codes:

Risk Codes	
MG	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE
MH	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY
MI	USA AND CANADA DAMAGE AND THIRD PARTY LIABILITY

TABLE – APPENDIX B (AUTOMOBILE)

Binding Authority business reported through Lineage and settled through Velonetic (previously referred to as Xchanging)

What needs to be reported	How is it to be reported	Risk Codes
1. Private Passenger – Quebec only.	As Automobile	MG, MH, MI
2. Commercial Fleet	As Automobile	MG, MH, MI
3. Individually Rated Commercial Automobile (IRCA) - where Lloyd's is authorized	As Automobile	MG, MH, MI
4. Standalone Physical damage coverage – Commercial Fleet	As Automobile	MG
5. Non-Owned Automobile (OPF 6, SPF 6, QPF 6)-	As Automobile	MI
6. Garage	As Automobile	MI
7. Recreational vehicles– where Lloyd's is authorized	As Automobile	MG, MH, MI